

Education Administration & Planning 1

Amendment No. 1 to HB2438

Brooks H
Signature of Sponsor

AMEND Senate Bill No. 2392*

House Bill No. 2438

by deleting Section 1 and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 49-7-808(d), is amended by deleting the subsection and substituting instead the following language:

(d) The funds from the small and minority-owned business assistance program that are transferred to the board pursuant to § 65-5-113(c) shall be used for the administration and marketing of the program, including, but not limited to, the establishment, marketing, and administration of an incentive plan or plans for the benefit of low-income individuals as authorized in § 49-7-805(4). The board shall have the authority to promulgate rules relative to the implementation and administration of the incentive plan or plans. The state treasurer shall be responsible for the day-to-day administration of such incentive plan or plans as established by the board.